

Q3 2026

Supplemental Information

November 2026

Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995. Forward-looking statements generally relate to future events or our future financial or operating performance. In some cases, you can identify forward-looking statements because they contain words such as "may," "will," "shall," "should," "expects," "plans," "anticipates," "could," "intends," "target," "projects," "contemplates," "believes," "estimates," "predicts," "potential," "goal," "objective," "positions," "seeks" or "continue," or the negative of these words or other similar terms or expressions that concern our expectations, strategy, plans or intentions. Forward-looking statements in this presentation include, but are not limited to, statements regarding our future financial and operating performance, market opportunity and potential growth, market trends, business strategy and plans, future emission intensity targets, expansion, and industry penetration and scaling opportunities. Our expectations and beliefs regarding these matters may not materialize, and actual results in future periods are subject to risks and uncertainties that could cause actual results to differ materially from those projected, including those more fully described under the caption "Risk Factors" in documents that we file with the SEC from time to time, including our Quarterly Report on Form 10-Q for the quarter ended September 30, 2026. All information provided in this presentation is as of the date hereof, and any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as of this date. Undue reliance should not be placed on the forward-looking statements contained in this presentation, which are based on information available to us as of the date hereof. We undertake no obligation to update any forward-looking statements, except as required by law.

Non-GAAP Financial Measures

This presentation includes certain non-GAAP financial measures, including Adjusted Gross Profit, Adjusted EBITDA and Free Cash Flow. We use Adjusted Gross Profit, Adjusted EBITDA and Free Cash Flow in conjunction with GAAP measures to evaluate our performance, inform our budgeting and capital allocation decisions, and assess the effectiveness of our business strategies. We believe these non-GAAP financial measures provide valuable insights to investors, enhancing their understanding of our historical performance and future potential. They also offer transparency into the metrics our management team utilizes for financial and operational decision-making. By presenting Adjusted Gross Profit, Adjusted EBITDA, and Free Cash Flow we aim to provide investors with a view of our business and financial performance through the lens of management, offering an additional tool for comparing our operational results across multiple periods. It is important to note that our definitions of these non-GAAP financial measures may differ from similarly titled metrics used by other companies. Furthermore, other companies may not publish these or similar metrics. These metrics also have inherent limitations, as they exclude the impact of certain expenses reflected in our consolidated statements of operations. Therefore, Adjusted Gross Profit, Adjusted EBITDA and Free Cash Flow should be considered as supplementary information, and not as substitutes for, or in isolation from, measures prepared in accordance with GAAP. Adjusted Gross Profit is defined as gross profit excluding depreciation and amortization. By removing these non-cash expenses, Adjusted Gross Profit can be used to evaluate the unit economic profile of the business, highlighting the profitability of each ride or city before accounting for the long-term allocation of asset costs. This approach helps in assessing the direct operational efficiency and profitability tied to the core activities that drive revenue. Adjusted Gross Margin is calculated by dividing Adjusted Gross Profit for a period by revenue for the same period. Adjusted EBITDA is a key performance metric we use to assess our core operating performance and operating leverage by excluding items that are non-cash or are not indicative of our ongoing business results. It is calculated by starting with net income (loss) and then adjusted to exclude interest expense, income tax (including a discrete tax benefit resulting from the release of the valuation allowance on the Company's U.S. federal and state deferred tax assets), depreciation and amortization (which includes vehicle depreciation, non-vehicle depreciation, and the amortization of capitalized software and cloud computing arrangements), gain/loss on vehicle disposals, and stock-based compensation. Furthermore, we exclude other expense, net; this category encompasses the change in the fair value of our convertible notes issued in 2021, interest income, other miscellaneous income or expense and all realized and unrealized foreign exchange gains or losses. We also adjusted to exclude costs related to non-recurring IPO and public company readiness efforts and expenses related to acquisitions. By removing these specific financial, non-cash, and non-core operational items, Adjusted EBITDA provides a clearer view of the profitability and cash-generating potential of our fundamental business operations. Adjusted EBITDA Margin is calculated by dividing Adjusted EBITDA for a period by revenue for the same period. Free Cash Flow is defined as net cash provided by operating activities less capital expenditures for vehicle and non-vehicle assets. A reconciliation is provided at the end of this presentation for each historical non-GAAP financial measure to the most directly comparable financial measure stated in accordance with U.S. GAAP. We encourage investors to review the related U.S. GAAP financial measures and the reconciliation of these non-GAAP financial measures to their most directly comparable U.S. GAAP financial measures, and not to rely on any single financial measure to evaluate our business.

Business Overview & Highlights

Financial & Operational Highlights

Condensed Consolidated Financials

Non-GAAP Reconciliations

Global platform with growth and scale

Lime at-a-glance

~230
Global operating cities[1]

$1b+
Revenue[2]
(on an TTM basis)

24%
YoY revenue[2] growth
(on an TTM basis)

40+
Rule of 40[2,3]
(on an TTM basis)

$243m
Adjusted EBITDA[2,5]
(on an TTM basis)

$32m
FCF[2,5]
(on an TTM basis)

16%
YoY MAU[4] growth
(in Q3 2026)

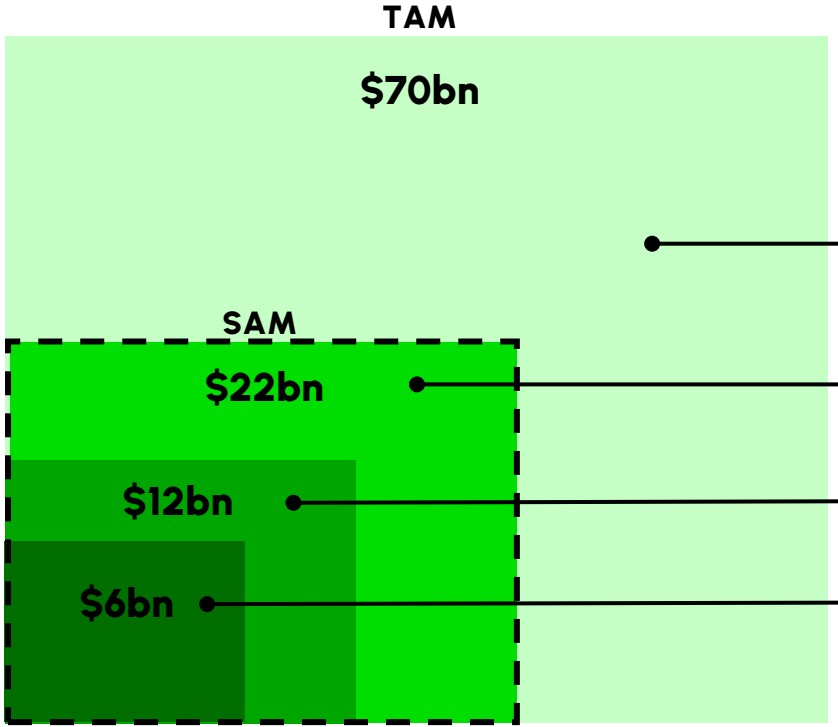
5.5m
MAU[4]
(in Q3 2026)

Note: [1] A "city" may refer to a metropolitan area that may be a city or could include regions outside of city limits or in defined areas of operation within a metropolitan area. [2] TTM for a metric means the metric is presented for the trailing-twelve months ending September 30, 2026. [3] Rule of 40 calculated based on TTM revenue growth percentage + TTM Adjusted EBITDA margin. [4] Refers to Monthly Active Users, defined as the total number of unique riders who complete at least one e-scooter or e-bike trip on our platform at least once in a given month, averaged over each month in the measurement period. [5] Adjusted EBITDA and Free Cash Flow are non-GAAP metrics. See Appendix for a reconciliation of Adjusted EBITDA and Free Cash Flow to the most comparable GAAP financial measure.

We believe we are in the early stages of a global opportunity

Across all of our markets, industry penetration is **only 15%**

In our most mature markets, the industry has achieved rider penetration levels of **30-40% of the addressable population**



How we model the opportunity

Existing + Identified Expansion Opportunities @ **100% Penetration**[1]

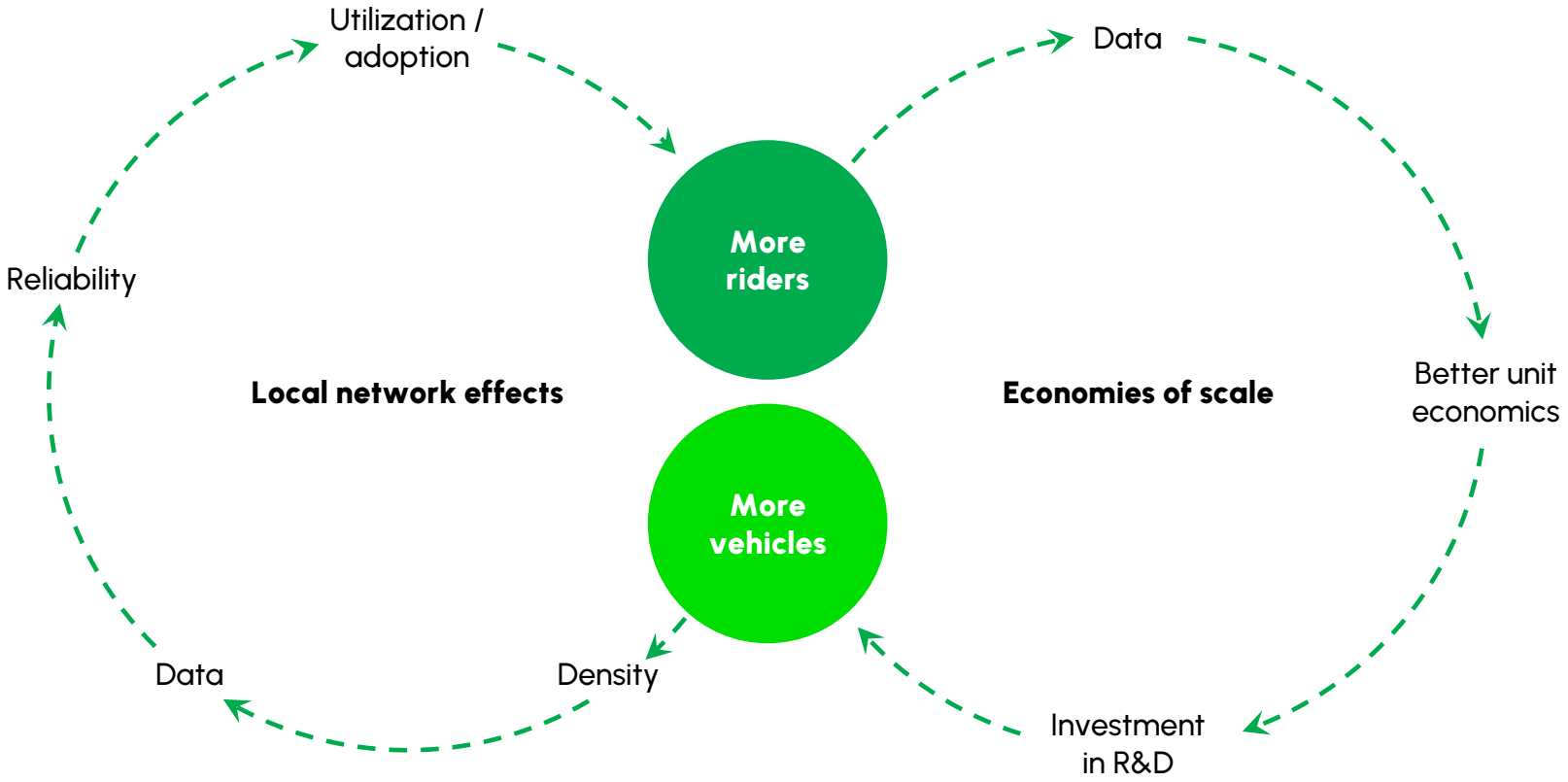
Existing + Identified Expansion Opportunities[2] @ **30% Penetration**

~230 Existing Cities[2] @ **30% Penetration**

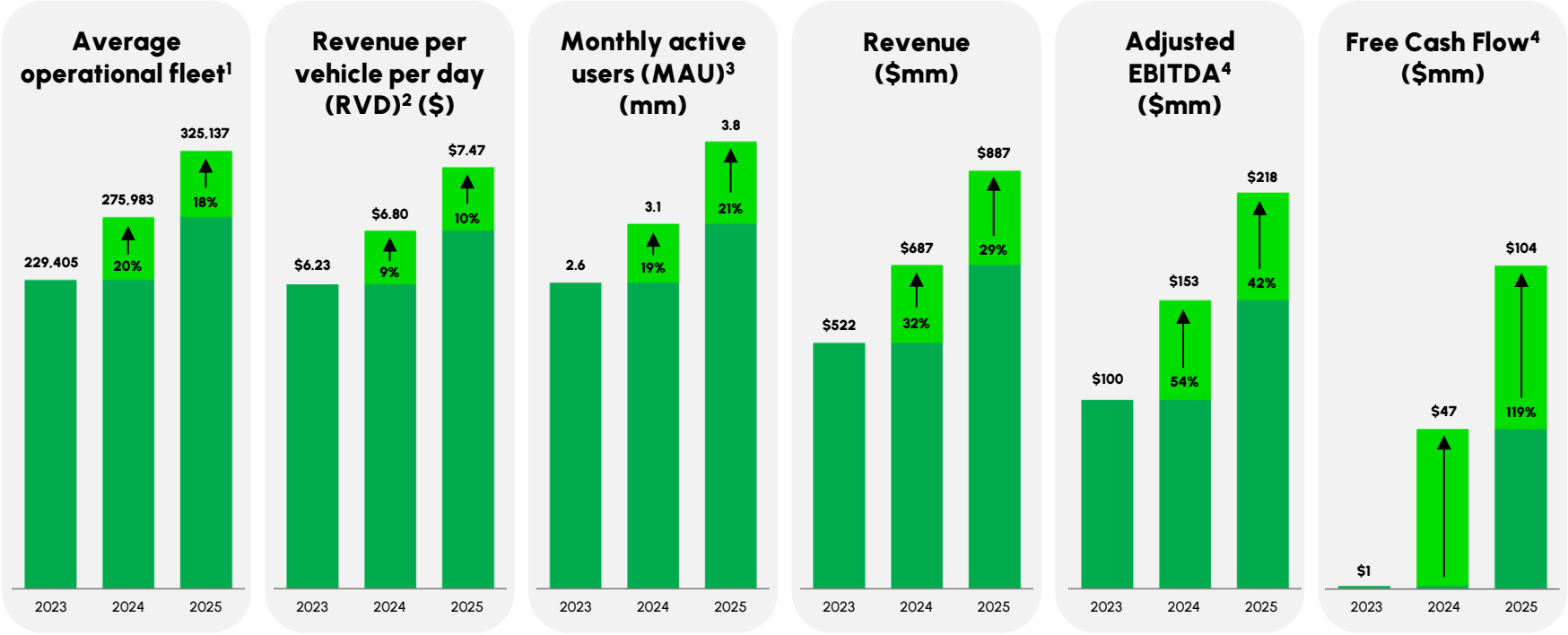
~230 Existing Cities[2] @ **15% Penetration**

Sources: Estimates based on Euromonitor (as of 8/29/2025) and SensorTower MAU data (2025), as further supplemented by the Company's internal assumptions and estimates. Note: Our addressable population consists of all adults between the ages of 18-45 with income greater than $55,000 per year. [1] Assumes full penetration for people in our addressable population within each city. [2] As used in this presentation, a "city" may refer to a metropolitan area that may be a city or could include regions outside of city limits or in defined areas of operation within a metropolitan area.

Lime's platform creates and supports a durable network effect

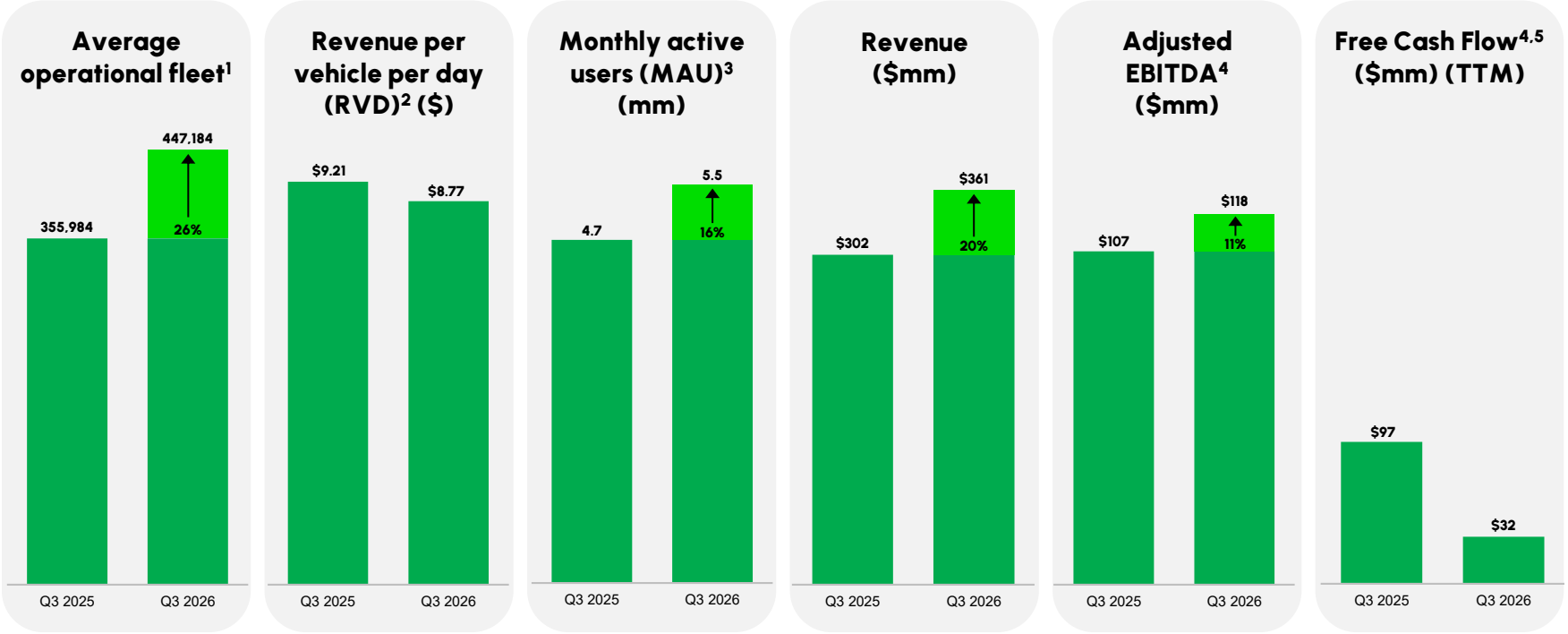


We have multiple levers in our business to drive continued scale and growth



Note: [1] Average operational fleet represents the average number of vehicles available for use for at least one hour per day during a specific period. [2] RVD is calculated by dividing the ratio of revenue to average operational fleet by the number of days in the period. [3] MAU is defined as the total number of unique riders who complete at least one e-scooter or e-bike trip on our platform at least once in a given month, averaged over each month in the measurement period. [4] See Appendix for a reconciliation of Adjusted EBITDA, Adjusted EBITDA Margin, Free Cash Flow, and Free Cash Flow Margin to the most comparable GAAP financial measure.

...and many drivers continued to contribute to growth in Q3 2026

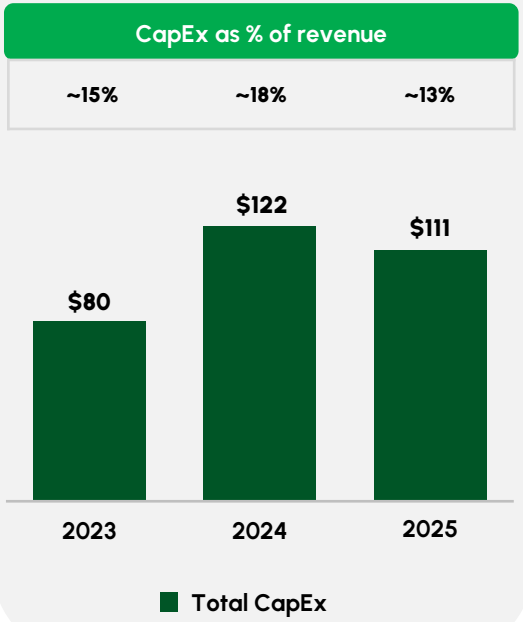


Note: [1] Average operational fleet represents the average number of vehicles available for use for at least one hour per day during a specific period. [2] RVD is calculated by dividing the ratio of revenue to average operational fleet by the number of days in the period. [3] MAU is defined as the total number of unique riders who complete at least one e-scooter or e-bike trip on our platform at least once in a given month, averaged over each month in the measurement period. [4] See Appendix for a reconciliation of Adjusted EBITDA, Adjusted EBITDA Margin, Free Cash Flow, and Free Cash Flow Margin to the most comparable GAAP financial measure. [5] Free cash flow is presented on a trailing-twelve months (TTM) ending September 30, 2026 basis.

Proven and attractive unit economics

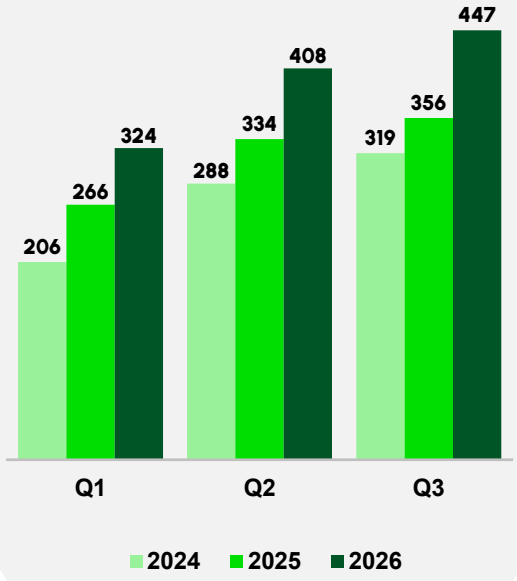
Disciplined annual capital expenditures…

(in millions except percentages)



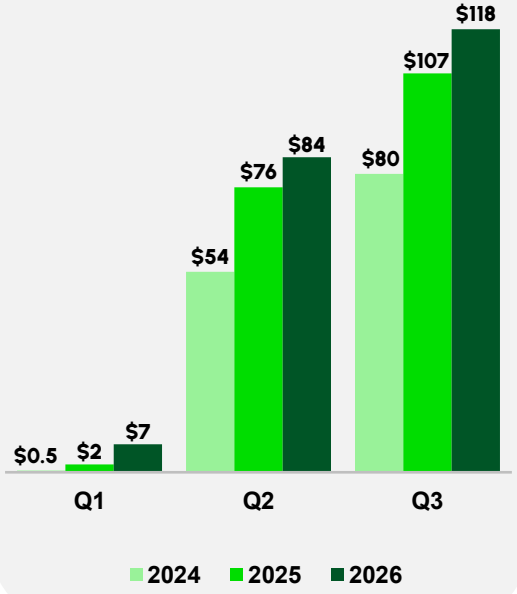
combined with growth in our average operational fleet[1]…

(in thousands)



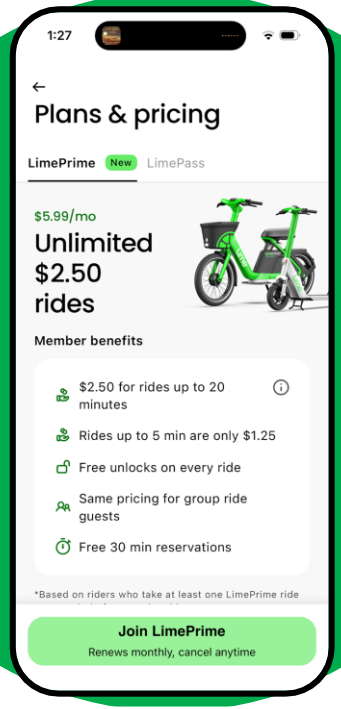
…driving adj. EBITDA[2] growth

(in millions)



Note: [1] Average operational fleet represents the average number of vehicles available for use for at least one hour per day during a specific period. [2] See Appendix for a reconciliation of Adjusted EBITDA to the most comparable GAAP financial measure..

LimePrime subscription offering continues to see strong early adoption



LimePrime Flat-Rate Rides

Why We Love It

Subscription offering provides better visibility into future performance

Promotes rider **retention** and **engagement**

Since launch, riders generated ~2x **Adjusted Gross Profit** vs. non-subscription riders[2]

Why Riders Love It

Upfront and predictable pricing

Unlimited flat-rate rides (up to 20 minutes)

Other benefits (including no unlock fees, extended reservations, group rides)

Note: [1] Illustrative pricing only. Actual pricing varies by city. A "city" may refer to a metropolitan area that may be a city or could include regions outside of city limits or in defined areas of operation within a metropolitan area. [2] As of September 30, 2026.

Lime advances toward an affordable, carbon-free future

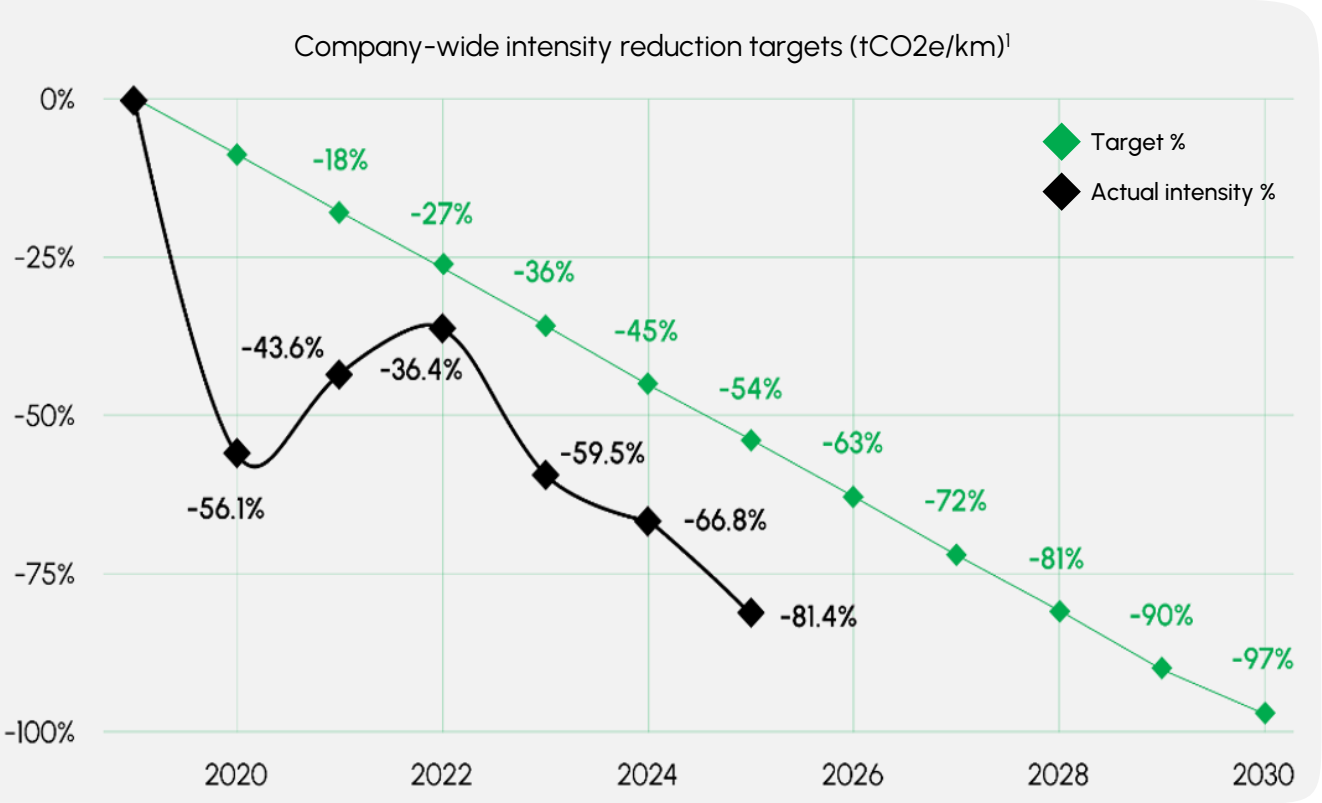
249.6%

increase of total km traveled in 2025 vs 2019 baseline

-81.4%

total emission intensity decrease in 2025 vs 2019 baseline

In 2025, we helped our riders avoid ~38 million car trips



Note: [1] As of December 31, 2025. For more information about Lime emissions goals and progress, please see our 2025 GHG Inventory Report, issued July 22, 2026, at https://www.li.me/why/sustainability/reports-and-policies.

Business Overview & Highlights

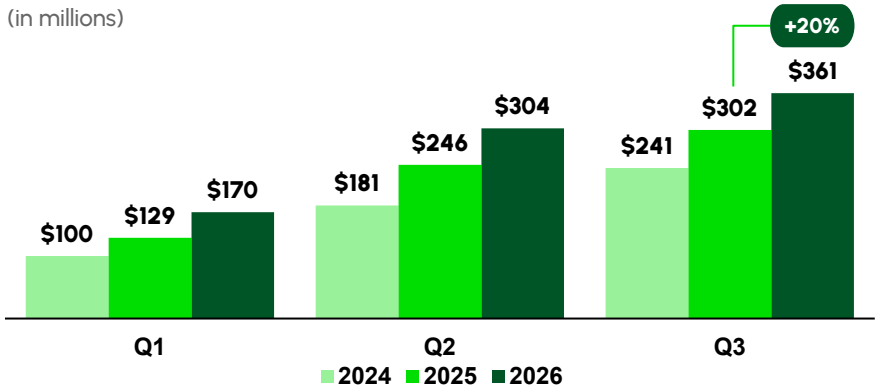
Financial & Operational Highlights

Condensed Consolidated Financials

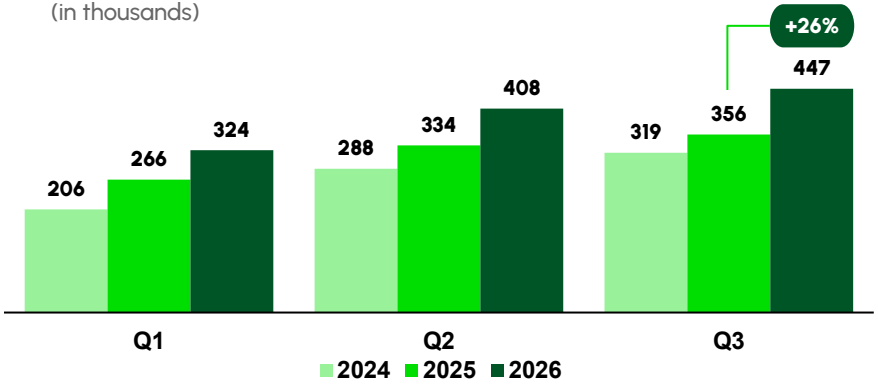
Non-GAAP Reconciliations

Growth across key revenue drivers in Q3 2026

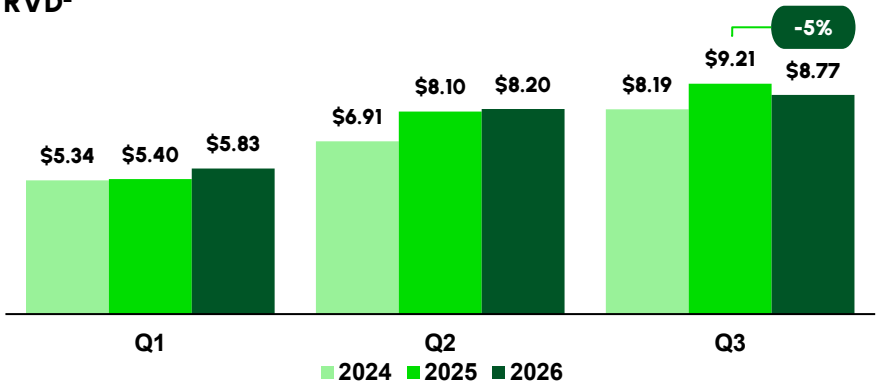
Revenue
(in millions)



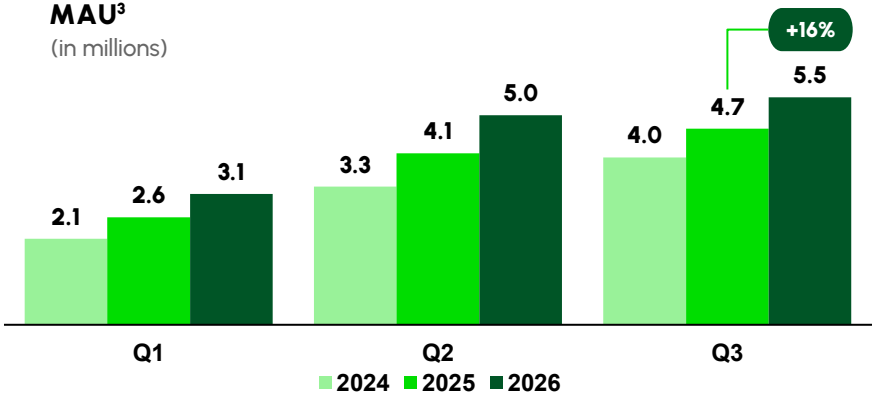
Average Operational Fleet[1]
(in thousands)



RVD[2]



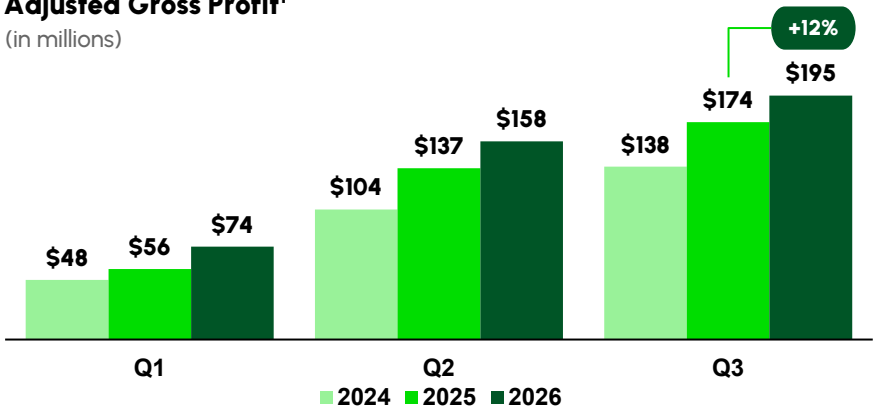
MAU[3]
(in millions)



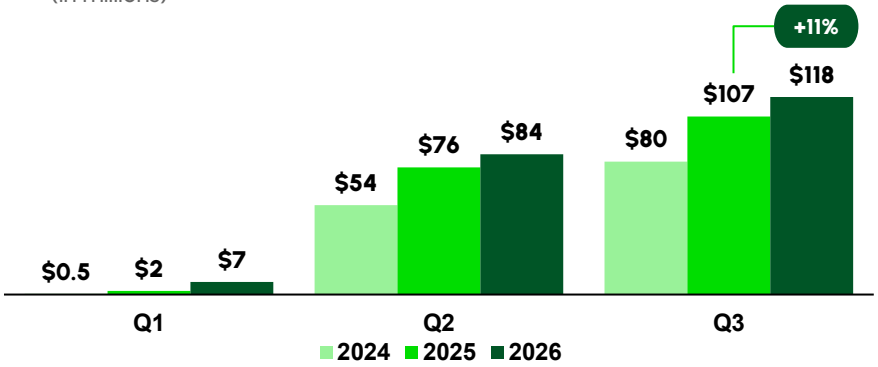
[1] Average operational fleet represents the average number of vehicles available for use for at least one hour per day during a specific period. [2] RVD is calculated by dividing the ratio of revenue to average operational fleet by the number of days in the period. [3] MAU is defined as the total number of unique riders who complete at least one e-scooter or e-bike trip on our platform at least once in a given month, averaged over each month in the measurement period.

Growth across key revenue drivers in Q3 2026

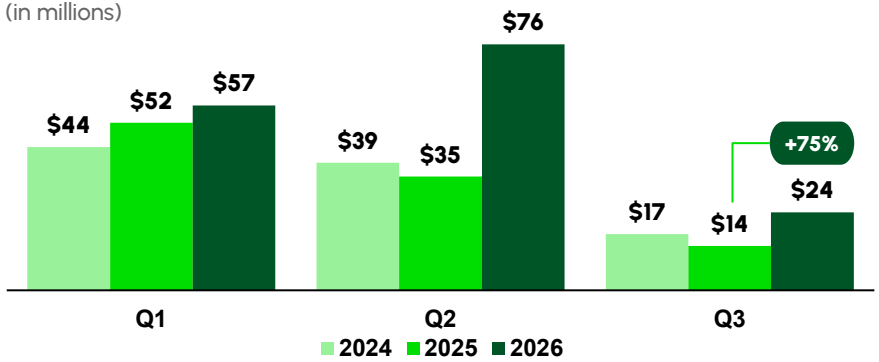
Adjusted Gross Profit[1]
(in millions)



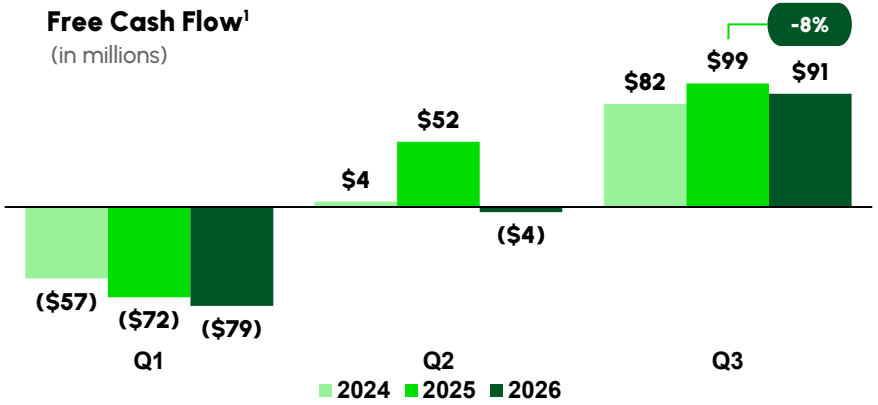
Adjusted EBITDA[1]
(in millions)



CapEx
(in millions)



Free Cash Flow[1]
(in millions)



[1] *See Appendix for a reconciliation of Adjusted EBITDA, Adjusted Gross Profit, and Free Cash Flow to the most comparable GAAP financial measure.*

Business Overview & Highlights

Financial & Operational Highlights

Condensed Consolidated Financials

Non-GAAP Reconciliations

Consolidated Balance Sheet

(in thousands) (Unaudited)

	As of September 30, 2026	As of December 31, 2025
Assets		
Current assets:		
Cash and cash equivalents	$ 417,746	$ 339,825
Short-term restricted cash	29,752	69,470
Accounts receivable, net	18,156	8,145
Deposits	2,175	225
Prepaid expenses and other current assets	106,711	69,175
Total current assets	**574,540**	**486,840**
Property and equipment, net	311,855	254,517
Long-term restricted cash	5,685	6,006
Operating lease right-of-use assets	39,472	29,952
Deferred tax assets	293,054	8,623
Other long-term assets	36,874	8,349
Total assets	**$ 1,261,480**	**$ 794,287**
Liabilities, Convertible Preferred Stock and Stockholders' Equity (Deficit)		
Current liabilities:		
Accounts payable	$ 5,614	$ 8,211
Accrued liabilities	90,728	82,061
Accrued compensation	20,348	21,245
Accrued taxes	48,957	25,559
Operating lease liabilities, current	12,443	10,783
Contract liabilities	5,426	6,301
Term loan, current	—	113,866
2021 Notes, current	—	660,324
Total current liabilities	**183,516**	**928,350**
2020 Notes	—	207,885
Operating lease liabilities, non-current	29,230	20,033
Other long-term liabilities	60,404	45,372
Total liabilities	**273,150**	**1,201,640**
Mezzanine Equity:		
Convertible Preferred Stock	—	114,027
Stockholders' equity (deficit)		
Common stock	7	1
Additional paid-in capital	1,449,435	233,705
Accumulated other comprehensive income (loss)	6,262	(9,910)
Accumulated deficit	(467,374)	(745,176)
Total stockholders' equity (deficit)	**988,330**	**(521,380)**
Total liabilities, convertible preferred stock and stockholders' equity (deficit)	**$ 1,261,480**	**$ 794,287**

Consolidated Statements of Operations

(in thousands, except share and per share amounts) (Unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2026	2025	2026	2025
Revenue	**$ 360,628**	**$ 301,571**	**$ 835,002**	**$ 676,654**
Cost of revenue	199,676	158,954	500,408	396,054
Gross profit	**160,952**	**142,617**	**334,594**	**280,600**
Operating expenses:				
Selling, general and administrative	59,228	46,575	171,493	122,410
Operations and support	15,539	13,511	46,668	38,956
Research and development	21,662	13,628	68,132	40,211
Total operating expenses	**96,429**	**73,714**	**286,293**	**201,577**
Operating profit	**64,523**	**68,903**	**48,301**	**79,023**
Interest expense	(656)	(5,187)	(9,776)	(15,465)
Other income (expense), net	4,278	(31,160)	(32,864)	(60,772)
Income before income taxes	**68,145**	**32,556**	**5,661**	**2,786**
Provision for (benefit from) income taxes	24,436	1,656	(272,141)	7,345
Net income (loss)	**$ 43,709**	**$ 30,900**	**$ 277,802**	**($ 4,559)**

Consolidated Statements of Cash Flows

(in thousands) (Unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2026	2025	2026	2025
Cash flows from operating activities				
Net income (loss)	**$ 43,709**	**$ 30,900**	**$ 277,802**	**$ (4,559)**
Adjustments to reconcile net income (loss) to net cash provided by operating activities:				
Depreciation and amortization	35,077	31,979	95,434	88,833
Stock-based compensation	15,721	2,673	56,442	8,794
Amortization of debt discount and debt issuance costs	480	438	1,358	1,311
Non-cash interest expense on convertible notes	—	1,700	3,416	5,100
Unrealized foreign currency gains, net	(2,747)	1,669	(4,221)	(25,154)
Deferred income taxes	12,406	(158)	(282,472)	(1,493)
Loss on vehicle asset disposals	279	143	821	558
Loss on change in fair value of the 2021 Notes	—	29,426	25,239	86,980
Cumulative loss of instrument-specific credit risk related to settlement of the 2021 Notes	—	—	19,868	—
Other, net	177	846	1,188	2,661
Changes in operating assets and liabilities:				
Accounts receivable, net	7,772	3,993	(10,520)	(8,346)
Prepaid expenses and other assets	(13,924)	(7,824)	(61,230)	(5,440)
Accounts payable	(3,579)	2,817	(2,594)	1,786
Accrued and other liabilities	19,189	13,875	43,320	28,098
Net cash provided by operating activities	**114,560**	**112,477**	**163,851**	**179,129**
Cash flows from investing activities				
Purchases of vehicle assets	(19,533)	(10,352)	(142,095)	(90,532)
Tariff refund for vehicle assets	1,828	—	2,363	—
Purchases of non-vehicle assets	(6,273)	(3,350)	(16,862)	(9,705)
Payment for asset acquisition	(7,298)	—	(7,298)	—
Net cash used by investing activities	**(31,276)**	**(13,702)**	**(163,892)**	**(100,237)**
Cash flows from financing activities				
Proceeds from exercises of stock options and other common stock issuances	3,800	1,804	7,789	4,545
Proceeds from exercises of preferred stock warrants	—	—	—	55
Proceeds from exercises of common stock warrants	—	—	391	—
Settlement of promissory notes issued in exchange for the early exercise of stock options	—	—	9,100	—
Proceeds from IPO, net of underwriting commissions	155,305	—	155,305	—
Payments for taxes related to net share settlement of equity awards	(9,191)	—	(9,191)	—
Principal repayment on term loans	(115,000)	—	(115,000)	—
Deferred offering costs paid	(3,180)	(1,488)	(8,765)	(1,488)
Net cash provided by financing activities	**31,734**	**316**	**39,629**	**3,112**
Effect of exchange rate changes on cash and cash equivalents, and restricted cash	(1,028)	(559)	(1,706)	10,491
Net increase in cash and cash equivalents, and restricted cash	**113,990**	**98,532**	**37,882**	**92,495**
Cash and cash equivalents, and restricted cash, beginning of period	339,193	294,295	415,301	300,332
Cash and cash equivalents, and restricted cash, end of period	**$ 453,183**	**$ 392,827**	**$ 453,183**	**$ 392,827**

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Non-GAAP Reconciliations

Reconciliation of non-GAAP metrics

(in thousands except percentages) (Unaudited)

2026:

	Three Months Ended,		
	September 30, 2026	June 30, 2026	March 31, 2026
Gross profit	**$ 160,952**	**$ 129,051**	**$ 44,591**
Gross margin (as a percentage of revenue)	*44.6%*	*42.4%*	*26.2%*
Add:			
Depreciation and amortization - included in cost of revenue	33,905	29,035	29,431
Loss on vehicle asset disposals	279	361	181
Adjusted Gross Profit	**$ 195,136**	**$ 158,447**	**$ 74,203**
Adjusted Gross Margin (as a percentage of revenue)	*54.1%*	*52.1%*	*43.6%*

2025:

	Three Months Ended,		
	September 30, 2025	June 30, 2025	March 31, 2025
Gross profit	**$ 142,617**	**$ 109,098**	**$ 28,885**
Gross margin (as a percentage of revenue)	*47.3%*	*44.3%*	*22.4%*
Add:			
Depreciation and amortization - included in cost of revenue	31,086	27,586	27,480
Loss on vehicle asset disposals	143	310	105
Adjusted Gross Profit	**$ 173,846**	**$ 136,994**	**$ 56,470**
Adjusted Gross Margin (as a percentage of revenue)	*57.6%*	*55.7%*	*43.8%*

2024:

	Three Months Ended,		
	September 30, 2025	June 30, 2025	March 31, 2025
Gross profit	**$ 112,992**	**$ 84,409**	**$ 27,977**
Gross margin (as a percentage of revenue)	*47.0%*	*46.6%*	*27.9%*
Add:			
Depreciation and amortization - included in cost of revenue	25,058	19,491	19,000
Loss on vehicle asset disposals	149	168	681
Adjusted Gross Profit	**$ 138,199**	**$ 104,068**	**$ 47,658**
Adjusted Gross Margin (as a percentage of revenue)	*57.4%*	*57.5%*	*47.6%*

Reconciliation of non-GAAP metrics (cont'd)

(in thousands except percentages) (Unaudited)

2026:

	Three Months Ended,		
	September 30, 2026	June 30, 2026	March 31, 2026
Net income (loss)	**$ 43,709**	**$ 295,379**	**($ 61,286)**
Adjusted to exclude the following:			
Interest expense	656	3,961	5,159
Provision for (benefit from) income taxes[1]	24,436	(298,433)	1,856
Depreciation and amortization[2]	35,376	30,383	30,936
Stock-based compensation	15,721	38,079	2,642
Other expense, net	(4,278)	11,903	25,239
Loss on vehicle asset disposals	279	361	181
IPO and public company readiness costs	2,475	2,163	2,754
Acquisition related expenses	63	401	—
Adjusted EBITDA	**$ 118,437**	**$ 84,197**	**$ 7,481**
Adjusted EBITDA Margin (as a percentage of revenue)	*32.8 %*	*27.7%*	*4.4%*

2025:

	Three Months Ended,			
	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Net income (loss)	**($ 54,750)**	**$ 30,900**	**$ 20,505**	**($ 55,964)**
Adjusted to exclude the following:				
Interest expense	5,161	5,187	5,155	5,123
Provision for (benefit from) income taxes[1]	2,734	1,656	3,352	2,337
Depreciation and amortization[2]	36,666	32,828	29,353	29,318
Stock-based compensation	2,404	2,673	2,969	3,152
Other expense, net	38,233	31,160	12,530	17,082
Loss on vehicle asset disposals	64	143	310	105
IPO and public company readiness costs	2,614	2,139	2,005	982
Adjusted EBITDA	**$ 33,126**	**$ 106,686**	**$ 76,179**	**$ 2,135**
Adjusted EBITDA Margin (as a percentage of revenue)	*15.8%*	*35.4%*	*31.0%*	*1.7%*

2024:

	Three Months Ended,		
	September 30, 2024	June 30, 2024	March 31, 2024
Net income (loss)	**$ 22,593**	**$ 3,840**	**($ 26,384)**
Adjusted to exclude the following:			
Interest expense	5,097	5,002	4,844
Provision for (benefit from) income taxes[1]	3,950	815	(423)
Depreciation and amortization[2]	26,830	21,245	20,728
Stock-based compensation	3,072	2,768	2,881
Other expense, net	18,088	19,788	(1,858)
Loss on vehicle asset disposals	149	168	681
Market closure costs	—	1	28
Adjusted EBITDA	**$ 79,779**	**$ 53,627**	**$ 497**
Adjusted EBITDA Margin (as a percentage of revenue)	*33.2%*	*29.6%*	*0.5%*

Note: [1] Includes a discrete tax benefit resulting from the release of the valuation allowance on the Company's U.S. federal and state deferred tax assets. [2] Includes amortization related to cloud computing arrangements.

Reconciliation of non-GAAP metrics (cont'd)

(in thousands except percentages) (Unaudited)

2026:

	Three Months Ended,		
	September 30, 2026	June 30, 2026	March 31, 2026
Net cash provided by operating activities	**$ 114,560**	**$ 71,593**	**$ (22,302)**
Capital expenditures	(23,978)	(75,727)	(56,889)
Free cash flow	**$ 90,582**	**$ (4,134)**	**$ (79,191)**
Free cash flow margin (as a percentage of revenue)	*25.1%*	*(1.4%)*	*(46.5%)*

2025:

	Three Months Ended,			
	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Net cash provided by operating activities	**$ 35,712**	**$ 112,477**	**$ 87,267**	**($ 20,615)**
Capital expenditures	(10,816)	(13,702)	(34,996)	(51,539)
Free cash flow	**$ 24,896**	**$ 98,775**	**$ 52,271**	**($ 72,154)**
Free cash flow margin (as a percentage of revenue)	*11.9%*	*32.8%*	*21.2%*	*(55.9%)*

2024:

	Three Months Ended,		
	September 30, 2024	June 30, 2024	March 31, 2024
Net cash provided by operating activities	**$ 99,543**	**$ 43,620**	**($ 12,998)**
Capital expenditures	(17,287)	(39,303)	(44,119)
Free cash flow	**$ 82,256**	**$ 4,317**	**($ 57,117)**
Free cash flow margin (as a percentage of revenue)	*34.2%*	*2.4%*	*(57.0%)*